

THE PHOSPHATE COMPANY LIMITED

Registered Office: 14, Netaji Subhas Road, Kolkata-700001

CIN:L24231WB1949PLC017664

Unaudited (reviewed) Financial Results for Three Months Ending on 31st December, 2015 (Rs. In lakhs)

Sl No.	Particulars	Quarter ending			Year to date		Year ended
		31-12-15	30-09-15	31-12-14	31-12-15	31-12-14	31-03-15
		Reviewed					Audited
1	Income from Operations						
	(a) Sales/ Income from Operation (net of excise duty)	3,612.99	1480.62	3,402.03	5,806.64	5,424.69	7153.21
	(b) Other Operating Income	0.76	-	-	0.76	0.76	1.27
	Total income from Operations (net)	3,613.75	1,480.62	3,402.03	5,807.40	5,425.45	7,154.48
2	Expenses						
	(a) Cost of Materials consumed	1,486.59	1083.64	1,436.84	3,507.94	3,131.51	4147.25
	(b) Purchase of stock-in-trade	151.88	227.35	9.45	442.35	197.35	212.85
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	896.68	(405.25)	916.51	(158.32)	(52.38)	121.34
	(d) Employee benefits expense	67.92	61.67	62.05	188.56	160.72	219.79
	(e) Depreciation and amortisation expense	24.69	24.69	25.54	74.08	62.69	98.78
	(f) Other expenses	863.28	486.38	783.97	1,624.92	1,432.94	1960.79
	Total	3,491.04	1,478.48	3,234.36	5,679.53	4,932.83	6,760.80
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	122.71	2.14	167.67	127.87	492.62	393.68
4	Other Income (Scrap Sale & Profit on sale of fixed assets)	44.32	0.00	0.12	45.54	3.08	116.49
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	167.03	2.14	167.79	173.41	495.70	510.17
6	Finance cost	162.67	157.21	149.98	476.54	471.11	607.57
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	4.36	(155.07)	17.81	(303.13)	24.59	(97.40)
8	Exceptional items (Share Issue Expenses)	-	-	(11.42)	-	(11.42)	(11.42)
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	4.36	(155.07)	6.39	(303.13)	13.17	(108.82)
10	Tax Expenses	1.23	(27.02)	-	(25.79)	-	(195.96)
11	Net Profit/(Loss) from ordinary activities after tax (9 + 10)	3.13	(128.05)	6.39	(277.34)	13.17	87.14
12	Extraordinary items (net of tax ₹ Nil expense Nil Lakhs)						
13	Net Profit / (Loss) for the period (11 + 12)	3.13	(128.05)	6.39	(277.34)	13.17	87.14
14	Paid-up Equity Share Capital (Face Value Rs.10/- each)	360.75	360.75	360.75	360.75	360.75	360.75
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(50.25)
16	Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	a. Basic	0.09	(3.55)	0.18	(7.69)	0.37	2.42
	b. Diluted	0.09	(3.55)	0.18	(7.69)	0.37	2.42
16	Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	a. Basic	0.09	(3.55)	0.18	(7.69)	0.37	2.42
	b. Diluted	0.09	(3.55)	0.18	(7.69)	0.37	2.42

Notes:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8th February 2016 and 9th February 2016 respectively.
- Previous period / year figures have been re-grouped / rearranged, reclassified and restated wherever considered necessary to conform to the classification adopted in the current quarter.
- MTM on Foreign Exchange Hedging have been considered.
- The Company is primarily engaged in the business of Agro Inputs.
- The industry being seasonal in nature, performance of the current quarter cannot be considered indicative for the full year.
- Tax expenses relates to Deferred Tax.
- The Statutory Auditors of the Company have conducted a limited review of the results for the quarter ended 31st December 2015.

On behalf of the Board
For The Phosphate Company Limited

(Suresh Kumar Bangur)
Executive Director

Kolkata
Dated: 9th February 2016