

THE PHOSPHATE COMPANY LIMITED

Registered Office:14, Netaji Subhas Road, Kolkata-700001

CIN:L24231WB1949PLC017664

Part -I Unaudited (reviewed) Financial Results for Three Months Ending on 30th September, 2014 (Rs. In lakhs)

Sl No.	Particulars	Three months ended			Half year ended		Year ended
		30-09-14	30-06-14	30-09-13	30-09-14	30-09-13	31-03-14
		Reviewed					
1	Sales/ Income from Operation (net of excise duty)	1,212.08	810.58	1,829.21	2,022.66	2,220.71	6,965.86
2	Expenditure						
	(a) Consumption of raw material	939.40	755.27	1,050.88	1,694.67	1,778.56	4,318.95
	(b) Purchase of Trading Materials	128.32	59.58	20.50	187.90	64.33	206.16
	(c) (Increase)/decrease in Inventory of finished goods & work-in-progress	(446.19)	(522.70)	160.00	(968.89)	(527.83)	(139.50)
	(d) Employee cost	51.40	47.27	43.86	98.67	82.57	179.81
	(e) Depreciation	19.88	17.27	17.46	37.15	34.14	76.39
	(f) Other expenditure	361.59	287.38	463.10	648.97	674.33	1,945.64
	(g) Total	1,054.40	644.07	1,755.80	1,698.47	2,106.10	6,587.45
3	Profit/(Loss) from operation before other income and finance cost	157.68	166.51	73.41	324.19	114.61	378.41
4	Other Income	2.18	1.54	-	3.72	0.10	12.72
5	Profit/(Loss) before finance cost	159.86	168.05	73.41	327.91	114.71	391.13
6	Finance cost	158.44	162.69	140.32	321.13	264.21	526.03
7	Profit/(Loss)	1.42	5.36	(66.91)	6.78	(149.50)	(134.90)
8	Exceptional items (Share Issue Expenses)	-	-	-	-	(0.16)	(0.16)
9	Profit/(Loss) before tax	1.42	5.36	(66.91)	6.78	(149.66)	(135.06)
10	Tax Expenses	-	-	-	-	-	(38.73)
11	Net Profit/(Loss) before and after extraordinary items & tax	1.42	5.36	(66.91)	6.78	(149.66)	(96.33)
12	Paid-up Equity Share Capital (Face Value Rs.10/- each)	360.75	360.75	360.75	360.75	360.75	360.75
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	240.90
14	Earnings Per Share before & after extraordinary items						
	a. Cash EPS	0.59	0.63	(1.37)	1.22	(3.20)	(0.55)
	b. Basic & Diluted EPS	0.04	0.15	(1.85)	0.19	(4.15)	(2.67)

Part-II Select Information

A	Particulars of shareholding	30-09-14		30-06-14		30-09-13	
		Number of Shares	Percentage of Shareholding	Number of Shares	Percentage of Shareholding	Number of Shares	Percentage of Shareholding
1	Public Share holding						
	-Number of Shares	1506904	41.77	1506904	41.77	1506904	41.77
	-Percentage of Shareholding						
2	Promoters and Promoter Group Shareholding						
	a. Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non encumbered						
	i Number of Share	2100576	100.00	2100576	100.00	2100576	100.00
	ii Percentage of shares (as a % of total shareholding of promoter and promoter group.)						
	iii. Percentage of shares (as a % of total share capital of the Company)	58.23	58.23	58.23	58.23	58.23	58.23
B	Investor Compliants	Pending at the beginning of the quarter		Received during the quarter		Disposed off during the quarter	
		Nil		Nil		Remaining unresolved at the end of the quarter	
		Nil		Nil		Nil	

Segmentwise Revenue, Results and Capital Employed

1	SEGMENT REVENUE	30-09-14		30-06-14		30-09-13	
		Revenue	Results	Revenue	Results	Revenue	Results
	a. Manufacturing Division	1,082.47	713.54	1,805.17	1,796.01	2,151.28	6,744.59
	b. Trading Division	131.79	98.58	24.04	230.37	69.53	233.99
	Total	1,214.26	812.12	1,829.21	2,026.38	2,220.81	6,978.58
2	SEGMENT RESULTS (PBIT)						
	a. Manufacturing Division	166.60	139.32	69.87	305.92	116.34	395.70
	b. Trading Division	(6.74)	28.73	3.54	21.99	(1.63)	(4.57)
	Total	159.86	168.05	73.41	327.91	114.71	391.13
	Less:- Interest	158.44	162.69	140.32	321.13	264.21	526.03
	:- Share Issue Expenses	0.00	0.00	0.00	0.00	0.16	0.16
	Total Profit/(Loss) before tax	1.42	5.36	(66.91)	6.78	(149.66)	(135.06)
3	CAPITAL EMPLOYED						
	a. Manufacturing Division	6,754.74	6,379.93	6,572.77	6,754.74	6,572.77	6,071.52
	b. Trading Division	226.10	414.32	87.34	226.10	87.34	83.59
	Total	6,980.84	6,794.25	6,660.11	6,980.84	6,660.11	6,155.11

Statement of Assets & Liabilities as on

		30-09-14	31-03-14	Notes:
A	EQUITY & LIABILITIES			
1	Shareholders' Funds			1. The Company primarily deals in Agrochemicals /Agro Inputs.
	Share Capital	360.75	360.75	
	Reserves & Surplus	5598.29	380.64	2. The above Results have been recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on 11th November 2014.
2	Non-current liabilities			
	Long-Term Liabilities	1555.49	1696.38	3. Previous period / year figures have been re-grouped / rearranged, reclassified and restated wherever considered necessary to conform to the classification adopted in the current quarter.
	Long-Term Provisions	40.05	32.98	
3	Current Liabilities			4. Actual as well as notional Profit/Loss on Foreign Exchange/Exposure/Hedging have been considered.
	Short-Term Borrowings	2589.06	2106.14	
	Trade Payables	1603.58	1480.03	5. The industry being seasonal in nature, performance of the current quarter cannot be considered indicative for the full year. Accordingly, provision for Income Tax and Deferred Tax will be considered at the end of year.
	Other Current Liabilities	79.91	98.19	
	Total	11827.13	6155.11	6. The Statutory Auditors of the Company have conducted a limited review of the results for the quarter ended 30-09-2014.
B	ASSETS			
1	Non Current Assets			
	Fixed Assets			
	Tangible Assets	6905.21	1498.02	
	Capital Work-in-Progress	2.20	204.97	
	Non-Current Investments	0.26	0.26	
	Deferred Tax Assets (Liabilities)	105.48	99.88	
	Long-Term Loans and Advances	52.76	52.40	
2	Current Assets			
	Inventories	1615.24	1521.83	
	Trade Receivables	2382.37	1914.15	
	Cash and Cash equivalents	191.25	164.26	
	Short-Term Loans and Advances	572.36	699.34	
	Total	11827.13	6155.11	

On behalf of the Board
For The Phosphate Company Limited
S/d. Suresh Kumar Bangur
Executive Director

Kolkata
Dated: 11th November 2014