

**THE PHOSPHATE COMPANY LIMITED**

Registered Office:14, Netaji Subhas Road, Kolkata-700001

CIN:L24231WB1949PLC017664

Part -I Audited Financial Results for the Three Months & Year Ending on 31st March, 2014 (Rs. In lakhs)

Sl No.	Particulars	Three months ended			Year ended	
		31-03-14	31-12-13	31-03-13	31-03-14	31-03-13
		Audited	Reviewed		Audited	
1	Sales/ Income from Operation (net of excise duty)	2274.53	2470.62	2,051.15	6965.86	6186.25
2	Expenditure					
	( a ) Consumption of raw material	1361.42	1178.97	1,314.08	4318.95	4848.89
	( b ) Purchase of Trading Materials	126.04	15.79	24.30	206.16	24.30
	( c ) (Increase)/decrease in Inventory of finished goods & work-in-progress	(103.20)	491.53	133.49	(139.50)	(288.05)
	( d ) Employee cost	48.26	48.98	67.92	179.81	160.63
	( e ) Depreciation	22.13	20.12	23.06	76.39	56.94
	( f ) Other expenditure	681.02	590.29	440.52	1945.64	1192.58
	( g ) Total	2135.67	2345.68	2003.37	6587.45	5995.29
3	<b>Profit/(Loss) from operation before other income, finance cost and exceptional items</b>	<b>138.86</b>	<b>124.94</b>	<b>47.78</b>	<b>378.41</b>	<b>190.96</b>
4	Other Income	3.10	9.52	3.29	12.72	11.02
5	Profit/(Loss) before finance cost and exceptional items	141.96	134.46	51.07	391.13	201.98
6	Finance cost	108.17	131.62	105.36	504.00	442.05
7	Profit/(Loss) after finance cost but before exceptional items	33.79	2.84	(54.29)	(112.87)	(240.07)
8	Exceptional items	(22.03)	-	(2.94)	(22.19)	(2.94)
9	Profit/(Loss) before tax	11.76	2.84	(57.23)	(135.06)	(243.01)
10	Tax Expenses	(38.73)	-	(80.42)	(38.73)	(80.42)
11	Net Profit/(Loss) before and after extraordinary items & tax	50.49	2.84	23.19	(96.33)	(162.59)
12	Paid-up Equity Share Capital (Face Value Rs.10/- each)	360.75	360.75	360.75	360.75	360.75
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	240.90	337.23
14	Earnings Per Share before & after extraordinary items (in Rupees)					
	a. Cash EPS	2.01	0.64	2.59	(0.55)	(5.92)
	b. Basic & Diluted EPS	1.40	0.08	1.30	(2.67)	(9.11)

Part-II Select Information

A	Particulars of shareholding	31-03-14	31-12-13	31-03-13	31-03-14	31-03-13
1	Public Share holding					
	-Number of Shares	1506904	1506904	1506904	1506904	1506904
	-Percentage of Shareholding	41.77	41.77	41.77	41.77	41.77
2	Promoters and Promoter Group Shareholding					
	a. Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil
	b. Non encumbered					
	i Number of Share	2100576	2100576	2100576	2100576	2100576
	ii Percentage of shares (as a % of total shareholding of promoter and promoter	100.00	100.00	100.00	100.00	100.00
	iii.Percentage of shares (as a % of total share capital of the Company)	58.23	58.23	58.23	58.23	58.23
B	Investor Compliers					
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil
	Disposed off during the quarter	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil

Statement of Assets & Liabilities as on

	31-03-14	31-03-13	Notes:
<b>A EQUITY &amp; LIABILITIES</b>			
1 Shareholders' Funds			1.The Company primarily deals in Agro Input segment, other items are less than 10% of Turnover & Profit/Loss.
Share Capital	360.75	360.75	
Reserves & Surplus	380.64	482.58	
2 Non-current liabilities			2.The above Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 15th May 2014.
Long-Term Liabilities	1696.38	989.86	
Long-Term Provisions	32.98	27.29	
3 Current Liabilities			3.Extra Ordinary items includes a. MTM loss on Foreign Exchange Futures of Rs.22.03 lacs in the current year against a gain of Rs.7477/- in last year which was prudently not accounted in last year & (b) Share issue expenses of Rs.0.16 lacs in current year against Rs.2.94 lacs in
Short-Term Borrowings	2106.14	2470.86	
Trade Payables	1480.03	1509.19	
Other Current Liabilities	76.16	70.80	
Short-Term Provisions	22.03	-	
Total	6155.11	5911.33	4.Previous period/year figures have been re-grouped/rearranged, reclassified and restated wherever considered necessary to conform to the classification adopted in
<b>B ASSETS</b>			5.The figures of the last quarter are balancing figures between the audited figures in respect of the full Financial Years and year to date figures upto the third quarter ended 31st December.
1 Non Current Assets			6.The Statutory Auditors of the Company have audited the results for the quarter and year ended 31-03.2014
Fixed Assets			
Tangible Assets	1498.02	1562.86	
Capital Work-in-Progress	204.97	-	
Non-Current Investments	0.26	0.26	
Deferred Tax Assets (Liabilities)	99.88	61.15	
Long-Term Loans and Advances	52.40	48.02	
2 Current Assets			
Inventories	1521.83	912.51	
Trade Receivables	1914.15	2793.52	
Cash and Cash equivalents	164.26	379.57	
Short-Term Loans and Advances	699.34	153.44	
Total	6155.11	5911.33	

On behalf of the Board  
For The Phosphate Company Limited  
s/d Binod Khaitan  
Director