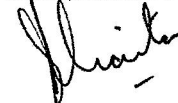


THE PHOSPHATE COMPANY LIMITED
Registered Office:14, Netaji Subhas Road, Kolkata-700001

Unaudited Financial Results for the Three Months Ending on 30th September, 2013							(Rs. In lakhs)
Sl. No.	Particulars	Three months ended			Period ended		Year ended
		30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13
		Reviewed					Audited
1	Sales/ Income from Operation (net of excise duty)	1829.21	391.50	1,122.18	2,220.71	1,933.29	6186.25
2	Expenditure						
	(a) Consumption of raw material	1050.88	727.68	1,239.29	1,778.56	2110.10	4848.89
	(b) Purchase of Trading Materials	20.50	43.83	-	64.33	-	24.30
	(c) (Increase)/decrease in Inventory of finished goods & work-in-progress	160.00	(687.83)	(473.93)	(527.83)	(773.78)	(288.05)
	(d) Employee cost	43.86	38.71	32.98	82.57	59.76	160.63
	(e) Depreciation	17.46	16.68	11.08	34.14	21.06	56.94
	(f) Other expenditure	463.10	211.23	237.60	674.33	437.69	1192.58
	(g) Total	1755.80	350.30	1047.02	2106.10	1854.83	5995.29
	Profit/(Loss) from operation before other income, finance cost and exceptional items	73.41	41.20	75.16	114.61	78.46	190.96
3	Other Income	0.00	0.10	3.66	0.10	7.09	11.02
4	Profit/(Loss) before finance cost and exceptional items	73.41	41.30	78.82	114.71	85.55	201.98
5	Finance cost	140.32	123.89	172.82	264.21	228.93	442.05
6	Profit/(Loss) after finance cost but before exceptional items	(66.91)	(82.59)	(94.00)	(149.50)	(143.38)	(240.07)
7	Exceptional items (Share Issue Expenses)	-	(0.16)	-	(0.16)	-	(2.94)
8	Profit/(Loss) before tax	(66.91)	(82.75)	(94.00)	(149.66)	(143.38)	(243.01)
9	Tax Expenses	-	-	-	-	-	(80.42)
10	Net Profit/(Loss) before and after extraordinary items & tax	(66.91)	(82.75)	(94.00)	(149.66)	(143.38)	(162.59)
11	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	360.75	360.75	173.25	360.75	173.25	360.75
12	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	337.23
13	Earnings Per Share before & after extraordinary items						
	a. Cash EPS	(1.37)	(1.83)	(4.79)	(3.20)	(7.06)	(2.93)
	b. Basic & Diluted EPS	(1.85)	(2.29)	(5.43)	(4.15)	(8.28)	(4.51)
Part-II Select Information							
A	Particulars of shareholding						
1	Public Share holding						
	-Number of Shares	1506904	1506904	736904	1506904	736904	1506904
	-Percentage of Shareholding	41.77	41.77	42.53	41.77	42.53	41.77
2	Promoters and Promoter Group Shareholding						
	a. Pledged/ Encumbered						
	i Number of Share	Nil	Nil	Nil	Nil	Nil	Nil
	ii Percentage of shares (as a % of total shareholding of promoter and promoter group.)	N.A	N.A	N.A	N.A	N.A	N.A
	iii. Percentage of shares (as a % of total share capital of the Company)	N.A	N.A	N.A	N.A	N.A	N.A
	b. Non encumbered						
	i Number of Share	2100576	2100576	995576	2100576	995576	2100576
	ii Percentage of shares (as a % of total shareholding of promoter and promoter group.)	100.00	100.00	100.00	100.00	100.00	100.00
	iii. Percentage of shares (as a % of total share capital of the Company)	58.23	58.23	57.47	58.23	57.47	58.23
B	Investor Compliants						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					
Segmentwise Revenue, Results and Capital Employed							
1	SEGMENT REVENUE						
	a. Manufacturing Division	1,805.77	343.12	1,125.84	2,148.29	1,940.38	6,160.94
	b. Trading Division	24.04	48.48	-	72.52	-	36.33
	Total	1,829.21	391.60	1,125.84	2,220.81	1,940.38	6,197.27
2	SEGMENT RESULTS (PBIT)						
	a. Manufacturing Division	69.87	36.65	78.82	106.52	85.55	197.66
	b. Trading Division	3.54	4.65	-	8.19	-	4.32
	Total	73.41	41.30	78.82	114.71	85.55	201.98
	Less:- Interest	140.32	123.89	172.82	264.21	228.93	442.05
	- Share Issue Expenses	0.00	0.16	0.00	0.16	0.00	2.94
	Total Profit/(Loss) before tax	(66.91)	(82.75)	(94.00)	(149.66)	(143.38)	(243.01)
3	CAPITAL EMPLOYED						
	a. Manufacturing Division	6,572.77	6,342.72	5,388.02	6,572.77	5,388.02	5,759.66
	b. Trading Division	87.34	106.51	-	87.34	-	151.67
	Total	6,660.11	6,449.23	5,388.02	6,660.11	5,388.02	5,911.33
Statement of Assets & Liabilities as on							
		30-09-13	31-03-13				
A	EQUITY & LIABILITIES						
1	Shareholders' Funds			1. The above Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 12th November 2013.			
	Share Capital	360.75	360.75				
	Reserves & Surplus	330.11	482.58				
2	Non-current liabilities			2. Previous period / year figures have been re-grouped / rearranged, reclassified and restated wherever considered necessary to conform to the classification adopted in the current quarter.			
	Long-Term Liabilities	1858.21	989.86				
	Long-Term Provisions	36.49	27.29				
3	Current Liabilities			3. MTM on Foreign Exchange Exposure / Hedging shows a loss of Rs.19.24 lacs as on 30-09-2013 corresponding to Gain of Rs.32.72 lacs as on 30-09-2012, which are temporary in nature hence not accounted in above results.			
	Short-Term Borrowings	2935.51	2470.86				
	Trade Payables	1059.89	1509.19				
	Other Current Liabilities	79.15	70.80				
	Total	6660.11	5911.33				
B	ASSETS			4. The industry being seasonal in nature, performance of the current quarter cannot be considered indicative for the full year. Accordingly, provision for Income Tax and Deferred Tax will be considered at the end of year.			
1	Non Current Assets			5. The Statutory Auditors of the Company have conducted a limited review of the results for the quarter ended 30-09-2013.			
	Fixed Assets						
	Tangible Assets	1533.71	1562.86				
	Capital Work-in-Progress	86.74	-				
	Non-Current Investments	0.26	0.26				
	Deferred Tax Assets (Liabilities)	61.15	61.15				
	Long-Term Loans and Advances	48.02	48.02				
2	Current Assets						
	Inventories	1909.11	912.51				
	Trade Receivables	2303.08	2793.52				
	Cash and Cash equivalents	428.44	379.57				
	Short-Term Loans and Advances	289.60	153.44				
	Total	6660.11	5911.33				

On behalf of the Board
For The Phosphate Company Limited



Director

Kolkata
Dated: 12th November 2013