



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
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Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
THE PHOSPHATE COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of The Phosphate Company Limited ("the Company"), for the quarter ended 31st December, 2021 and for the period from 1st April 2021 to 31st December 2021, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Dated: 14th February, 2022

For S K AGRAWAL AND CO
CHARTERED ACCOUNTANTS LLP

Chartered Accountants

Firm Registration No - 306033E/E300272



Hemant Kumar Lakhotia
(Partner)

Membership No. 068851

UDIN - 22068851ACDMRY9836



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Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
THE PHOSPHATE COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of The Phosphate Company Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31st December, 2021 and for the period from 1st April 2021 to 31st December 2021, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December, 2020 and corresponding period from 1st April 2020 to 31st December 2020, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a) The Phosphate Company Limited
- b) Abhinandan Goods Private Limited





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5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothings has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs. 1.50 lakhs and Rs. 4.50 lakhs, total net profit/ (loss) after tax of Rs. 0.83 lakhs and Rs. 2.29 lakhs and total comprehensive income/(loss) of Rs. 0.83 lakhs and Rs. 2.29 lakhs, for the quarter ended 31st December 2021 and for the period from 1st April 2021 to 31st December 2021 and as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.



Place: Kolkata

Dated: 14th February, 2022

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP

Chartered Accountants

Firm Registration No.- 306033E/E300272

Hemant Kumar Lakhota
(Partner)

Membership No. 068851

UDIN - 22068851ACDNOS4290

THE PHOSPHATE COMPANY LIMITED

Corporate Identity Number: L24231WB1949PLC017664

Registered Office: 14, Netaji Subhas Road, Kolkata-700001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2021

Amount Rs. in lacs

Consolidated						Particulars	Standalone					
Quarter Ended			Nine months ended		Year ended		Quarter Ended			Nine months ended		Year Ended
31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
Reviewed					Audited		Reviewed					Audited
4,080.76	3,247.59	2,259.43	8,523.13	4,684.02	6,121.03	1. Revenue						
4.14	2.89	2.43	8.90	10.17	14.14	(a) Revenue from Operations	4,080.76	3,247.59	2,259.43	8,523.13	4,684.02	6,121.03
						(b) Other Income	4.13	2.89	2.43	8.89	10.17	14.11
4,084.90	3,250.48	2,261.86	8,532.03	4,694.19	6,135.17	Total Revenue	4,084.89	3,250.48	2,261.86	8,532.02	4,694.19	6,135.14
						2. Expenses						
2,728.57	2,343.41	1,075.73	5,983.25	2,313.13	3,179.05	(a) Cost of Material Consumed	2,728.57	2,343.41	1,075.73	5,983.25	2,313.13	3,179.05
4.31	-	-	4.31	12.67	12.67	(b) Purchase of Trading Goods	4.31	-	-	4.31	12.67	12.67
362.43	(294.73)	180.52	(299.66)	23.73	(48.17)	(c) (Increase)/Decrease in Inventories of Finished Goods / Stock-in-Trade and Work-in-Progress	362.43	(294.73)	180.52	(299.66)	23.73	(48.17)
107.91	93.60	82.70	286.14	240.61	340.20	(d) Employee benefit expenses	107.91	93.60	82.70	286.14	240.61	340.20
663.51	838.21	689.65	1,862.60	1,436.96	1,893.41	(e) Other expenses	664.99	839.43	689.65	1,866.80	1,436.89	1,885.02
3,866.73	2,980.49	2,028.60	7,836.64	4,027.10	5,377.16	Total expenses	3,868.21	2,981.71	2,028.60	7,840.84	4,027.03	5,368.77
218.17	269.99	233.26	695.39	667.09	758.01	3. Profit before Interest, Depreciation and Tax (EBIDTA) (1-2)	216.68	268.77	233.26	691.18	667.16	766.37
96.34	90.59	81.62	242.28	246.27	302.88	4. Finance costs	96.27	90.26	81.62	241.89	246.25	302.85
26.34	26.34	26.62	79.03	79.86	105.37	5. Depreciation and amortisation expense	26.35	26.34	26.62	79.03	79.86	105.37
95.49	153.06	125.02	374.08	340.96	349.76	6. Profit/(Loss) before tax	94.06	152.17	125.02	370.26	341.05	358.15
33.63	89.34	39.43	147.22	76.14	60.00	(a) Current Tax	33.41	89.02	39.43	146.68	76.14	60.00
-	-	-	-	-	-	(b) Provision for earlier year	-	-	-	-	-	-
-	-	28.39	14.71	59.74	52.78	(c) MAT Credit (Availed)/Utilised	-	-	28.39	14.71	59.74	52.78
(3.74)	(43.93)	(30.84)	(52.07)	(38.37)	(11.66)	(d) Deferred Tax	(4.11)	(44.55)	(30.84)	(53.06)	(38.35)	(9.48)
29.83	45.41	36.98	109.86	97.51	101.12	7. Tax Expenses	29.30	44.47	36.98	108.33	97.53	103.30
65.60	107.65	88.04	264.22	243.45	248.64	8. Net Profit for the period after Tax	64.76	107.70	88.04	261.93	243.52	254.85
-	-	-	-	-	(12.57)	9. Other Comprehensive Income/(Loss)	-	-	-	-	-	(12.57)
65.60	107.65	88.04	264.22	243.45	236.07	10. Total Comprehensive Income for the period (8+9)	64.76	107.70	88.04	261.93	243.52	242.28
360.75	360.75	360.75	360.75	360.75	360.75	11. Paid-up Equity Share Capital (Face Value per share:Rs.10/-)	360.75	360.75	360.75	360.75	360.75	360.75
-	-	-	-	-	7,184.64	12. Other Equity as per Balance Sheet	-	-	-	-	-	7,189.71
-	-	-	-	-	-	13. Earnings per share (of Rs. 10/- each) (Not annualised):						
1.87	2.98	2.44	7.32	6.75	6.89	Basic & Diluted	1.80	2.99	2.44	7.26	6.75	7.06
2.44	2.50	3.11	8.48	9.55	10.95	Cash	2.41	2.48	3.11	8.39	9.56	11.19



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THE PHOSPHATE COMPANY LIMITED

Corporate Identity Number: L24231WB1949PLC017664

Registered Office: 14, Netaji Subhas Road, Kolkata-700001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2021

Notes :

- (a) The above financial results of the Company for the quarter and nine months ended 31st December, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held today. The Statutory Auditors of the Company have carried out limited review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- (c) Company's business activity falls within a single primary business segment, viz., "Agro-input". Accordingly segment reporting disclosure is not applicable.
- (d) Comparative figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board of Directors
The Phosphate Company Limited

(Suresh Kumar Bangur)
Executive Director
(DIN:00040862)



Place: Kolkata
Dated: 14-02-2022