



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)

CHARTERED ACCOUNTANTS

LLPIN - AAV-2926

FRN - 306033E/E300272

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902 / 9903 / 9904 / 9905

Website : www.skagrwal.co.in

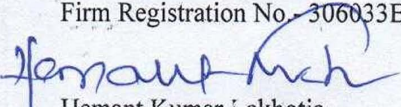
EMAIL : Info@skagrwal.co.in

Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
THE PHOSPHATE COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **The Phosphate Company Limited** ("the Company"), for the quarter ended 31st December, 2023 and for the period from 1st April 2023 to 31st December 2023, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K AGRAWAL AND CO
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No. 306033E/E300272


Hemant Kumar Lakhotia
(Partner)

Membership No. 068851

UDIN -

Place: Kolkata

Dated: February 08, 2024





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PHONE : 033-4008 9902 / 9903 / 9904 / 9905
Website : www.skagrawal.co.in
EMAIL : Info@skagrawal.co.in

Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
THE PHOSPHATE COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **The Phosphate Company Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31st December, 2023 and for the period from 1st April 2023 to 31st December 2023, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) The Phosphate Company Limited
 - b) Abhinandan Goods Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothings has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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6. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs. 1.5 lakhs and Rs. 4.62 lakhs, total net profit/ (loss) after tax of Rs. 1.41 lakhs and Rs. 4.09 lakhs and total comprehensive income/(loss) of Rs. 1.41 lakhs and Rs. 4.09 lakhs, for the quarter ended 31st December 2023 and for the period from 1st April 2023 to 31st December 2023 and as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For S K AGRAWAL AND CO
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.- 306033E/E300272

Hemant Kumar
Hemant Kumar Lakhota
(Partner)

Membership No. 068851

UDIN - 24068851BKCAx#1909

Place: Kolkata

Dated: February 08, 2024



THE PHOSPHATE COMPANY LIMITED

Corporate Identity Number: L24231WB1949PLC017664
Registered Office: 14, Netaji Subhas Road, Kolkata-700001

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

Amount Rs. in lacs

Consolidated						Particulars	Standalone					
Quarter Ended			Nine Months ended		Year ended		Quarter Ended			Nine Months ended		Year Ended
31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
Reviewed					Audited		Reviewed					Audited
4,227.09	3,793.74	6,011.61	9,033.48	11,097.67	14,696.71	1. Revenue						
9.58	3.31	9.56	16.89	104.14	121.86	(a) Revenue from Operations	4,227.09	3,793.74	6,011.61	9,033.48	11,097.67	14,696.71
						(b) Other Income	9.57	3.32	9.46	16.77	104.00	121.58
4,236.67	3,797.05	6,021.17	9,050.37	11,201.81	14,818.57	Total Income	4,236.66	3,797.06	6,021.07	9,050.25	11,201.67	14,818.29
						2. Expenses						
2,442.24	2,503.89	4,147.34	6,312.51	8,744.23	10,969.71	(a) Cost of Material Consumed	2,442.24	2,503.89	4,147.34	6,312.51	8,744.23	10,969.71
22.04	134.43	-	295.37	18.44	18.44	(b) Purchase of Trading Goods	22.04	134.43	-	295.37	18.44	18.44
572.64	43.69	(334.38)	(244.78)	(551.04)	(545.43)	(c) (Increase) /Decrease in Inventories of Finished Goods / Stock-in-Trade and Work-in-Progress	572.64	43.69	(334.38)	(244.78)	(551.04)	(545.43)
109.94	115.40	117.36	329.49	319.95	420.46	(d) Employee benefit expenses	109.94	115.40	117.36	329.49	319.95	420.46
705.49	731.15	864.82	1,714.49	1,810.83	2,863.63	(e) Other expenses	706.99	732.51	866.26	1,718.55	1,815.22	2,869.20
3,852.35	3,528.56	4,795.14	8,407.08	10,342.41	13,726.81	Total expenses	3,853.85	3,529.92	4,796.58	8,411.14	10,346.80	13,732.38
384.32	268.49	1,226.03	643.29	859.40	1,091.76	3. Profit before Interest, Depreciation and Tax (EBITDA) (1-2)	382.81	267.14	1,224.49	639.11	854.87	1,085.91
84.78	95.46	131.45	254.55	230.57	333.73	4. Finance costs	84.78	95.46	131.44	254.55	230.56	333.72
25.83	25.84	26.17	77.51	78.50	103.35	5. Depreciation and amortisation expense	25.83	25.84	26.17	77.51	78.50	103.35
273.71	147.19	1,068.41	311.23	550.33	654.68	6. Profit/(Loss) before tax	272.20	145.84	1,066.88	307.05	545.81	648.84
70.57	16.01	157.11	86.58	157.11	279.15	(a) Current Tax	70.57	16.01	157.11	86.58	157.11	278.29
0.09	-	-	0.09	4.32	5.54	(b) Provision for earlier year	-	-	-	-	4.32	5.54
(1.68)	20.05	117.92	(8.95)	(14.13)	(100.38)	(c) Deferred Tax	(1.68)	20.05	117.92	(8.95)	(14.13)	(101.86)
68.98	36.06	275.03	77.72	147.30	184.31	7. Tax Expenses	68.89	36.06	275.03	77.63	147.30	181.97
204.73	111.13	793.38	233.51	403.03	470.37	8. Net Profit for the period after Tax	203.31	109.78	791.85	229.42	398.51	466.87
-	-	-	-	-	(1.80)	9. Other Comprehensive Income/(Loss)	-	-	-	-	-	(1.80)
204.73	111.13	793.38	233.51	403.03	468.57	10. Total Comprehensive Income for the period (8+9)	203.31	109.78	791.85	229.42	398.51	465.07
360.75	360.75	360.75	360.75	360.75	360.75	11. Paid-up Equity Share Capital (Face Value per share:Rs.10/-)	360.75	360.75	360.75	360.75	360.75	360.75
-	-	-	-	-	7,922.28	12. Other Equity as per Balance Sheet:	-	-	-	-	-	7,920.76
5.68	3.08	21.99	6.47	11.17	13.04	13. Earnings per share (of Rs. 10/- each) (Not annualised)						
6.34	4.35	25.99	8.37	12.96	13.12	Basic & Diluted	5.64	3.04	21.95	6.36	11.05	12.94
						Cash	6.31	4.32	25.94	8.26	12.83	12.98



THE PHOSPHATE COMPANY LIMITED

Corporate Identity Number: L24231WB1949PLC017664

Registered Office: 14, Netaji Subhas Road, Kolkata-700001

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

Notes :

- (a) The above financial results of the Company for the quarter and nine months ended 31st December, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 8th February 2024. The Statutory Auditors of the Company have carried out limited review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- (c) Company's business activity falls within a single primary business segment, viz., "Agro-input". Accordingly segment reporting disclosure is not applicable.
- (d) Company's business is seasonal in nature. Performance of a particular current quarter is not indicative of the full year.
- (e) Comparative figures have been rearranged / regrouped wherever necessary.

Place: Kolkata

Dated:08-02-2024



**For and on behalf of the Board of Directors
The Phosphate Company Limited**

Ajay Bangur
Ajay Bangur

Executive Director
(DIN:00041711)

