



S K AGRAWAL AND CO

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902/9903/9904
FAX : 033-40089905, Website : www.skagrwal.co.in

Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF THE PHOSPHATE COMPANY LIMITED

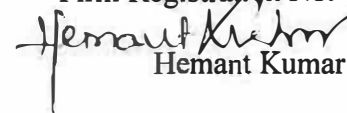
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of The Phosphate Company Limited ("the Company"), for the quarter ended 30th September, 2020 and for the period from 1 April 2020 to 30 September 2020, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Dated: 9 November, 2020

For S K AGRAWAL AND CO.
Chartered Accountants
Firm Registration No.- 306033E


Hemant Kumar Lakhotia
(Partner)

Membership No. 068851

UDIN - 20068851AAAJS1406



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Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF THE PHOSPHATE COMPANY LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of The Phosphate Company Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th September, 2020 and for the period from 1 April 2020 to 30 September 2020, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a) The Phosphate Company Limited
- b) Abhinandan Goods Private Limited





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5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothings has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total revenue of Nil, total net profit/ (loss) after tax of Rs.(0.04) lakhs and Rs.(0.06) lakhs and total comprehensive income/(loss) of Rs.(0.04) lakhs and Rs.(0.07) lakhs, for the quarter ended 30th September 2020 and for the period from 1 April 2020 to 30 September 2020 and as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.



Place: Kolkata
Dated: 9 November, 2020

For S K AGRAWAL AND CO.

Chartered Accountants

Firm Registration No.- 306033E

Hemant Kumar Lakhotia
Hemant Kumar Lakhotia
(Partner)

Membership No. 068851

UDIN - 20068851 AAAAJT4153

THE PHOSPHATE COMPANY LIMITED
Corporate Identity Number: L24231W/81949PLC017664
Registered Office: 14, Netaji Subhas Road, Kolkata-700001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2020

	Consolidated					Standalone				
	Quarter Ended		Half year ended		Year ended	Quarter Ended		Half year ended		Year Ended
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	30-Sep-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	Reviewed					Reviewed				
					Audited					
Particulars										
1. Revenue										
(a) Gross Sales/ Income from Operations	2,170.34	357.66	2,174.34	2,528.00	3,135.11	7,882.78	2,174.34	2,528.00	3,135.11	7,882.78
(b) Less: Discounts, Rebates & Taxes	87.94	15.47	204.09	103.41	307.94	596.88	204.09	103.41	307.94	596.88
(c) Net Revenue from Operations	2,082.40	342.19	1,970.25	2,424.59	2,827.17	7,285.90	1,970.25	2,424.59	2,827.17	7,285.90
(d) Other Income	0.15	7.59	2.80	7.74	5.28	13.92	2.80	7.74	5.28	13.92
Total Revenue	2,082.55	349.78	1,973.05	2,432.33	2,832.45	7,299.82	1,973.05	2,432.33	2,832.45	7,299.82
2. Expenses										
(a) Cost of Material Consumed	1,002.44	234.96	882.09	1,237.40	1,643.63	3,614.03	882.09	1,237.40	1,643.63	3,614.03
(b) Purchase of Trading Goods	12.67	-	2.59	12.67	28.43	64.97	2.59	12.67	28.43	64.97
(c) (Increase) /Decrease in Inventories of Finished Goods / Stock-in-Trade and Work-in-Progress	(44.04)	(112.75)	347.34	(156.79)	(44.50)	418.97	347.34	(156.79)	(44.50)	418.97
(d) Employee benefit expenses	77.25	80.66	80.24	157.91	154.21	307.12	80.24	157.91	154.21	307.12
(e) Other expenses	521.07	226.26	441.59	747.33	684.07	2,178.47	441.50	747.24	683.96	2,177.92
Total expenses	1,569.39	429.13	1,753.85	1,998.52	2,465.84	6,583.26	1,753.76	1,998.43	2,465.73	6,583.01
3. Profit before Interest, Depreciation and Tax	513.16	(79.35)	219.20	433.81	366.61	716.56	219.29	433.90	366.72	716.81
4. Finance costs	78.03	86.60	124.00	164.63	239.52	411.87	124.00	164.63	239.52	411.87
5. Depreciation and amortisation expense	26.62	26.62	28.82	53.24	56.76	106.48	28.82	53.24	56.76	106.48
6. Profit/(Loss) before tax	408.51	(192.57)	66.38	215.94	70.33	198.20	66.47	216.03	70.44	198.46
(a) Current Tax	36.71	-	10.49	36.71	11.31	40.85	10.49	36.71	11.31	40.85
(b) Provision for earlier year	-	-	-	-	-	3.16	-	-	-	3.16
(c) MAT Credit (Availed)/Utilised	31.35	-	-	31.35	-	(67.49)	-	31.35	-	(67.49)
(d) Deferred Tax	46.13	(53.66)	16.99	(7.53)	14.31	9.25	17.01	(7.51)	14.34	9.32
7. Net Profit for the period after Tax	294.32	(138.91)	38.90	155.41	44.71	212.43	38.97	155.48	44.79	212.62
8. Other Comprehensive Income/(Loss)	-	-	-	-	-	(10.70)	-	-	-	(10.70)
9. Total Comprehensive Income for the period (7+8)	294.32	(138.91)	38.90	155.41	44.71	201.73	38.97	155.48	44.79	201.92
10. Paid-up Equity Share Capital (Face Value per share: Rs.10/-)	360.75	360.75	360.75	360.75	360.75	360.75	360.75	360.75	360.75	360.75
11. Other Equity as per Balance Sheet	-	-	-	-	-	6,948.57	-	-	-	6,947.43
12. Earnings per share (of Rs. 10/- each) (Not annualised):										
Basic & Diluted	8.16	(3.85)	1.08	4.31	1.24	5.89	1.08	4.31	1.24	5.89
Cash	11.04	(4.60)	2.35	6.44	3.21	7.23	2.35	6.45	3.21	7.23



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Statement of Assets and Liabilities

Consolidated As at		Standalone As at	
30-09-2020	31-03-2020	30-09-2020	31-03-2020
Reviewed	Unaudited	Reviewed	Audited
Assets			
I. Non-current assets			
a) Property, plant and equipment			
8,032.42	8,084.19	7,217.40	7,269.17
272.79	243.64	10.38	
b) Capital work-in-progress			
0.32	0.26	24.32	24.32
46.30	48.54	46.30	48.54
c) Financial assets			
10.09	33.90	8.56	32.40
8,961.92	8,410.53	7,306.96	7,374.43
II. Current assets			
a) Inventories			
1,292.94	1,157.25	1,292.94	1,157.25
b) Financial assets			
15.41	25.55	15.41	25.55
1,323.09	1,315.55	1,297.62	1,290.09
iii) Cash and cash equivalents			
11.68	84.95	5.97	83.87
iv) Other bank balances			
101.66	104.41	101.66	104.41
v) Loans			
0.10		100.10	419.35
vi) Other financial assets			
44.92	35.96	1,029.92	35.96
530.47	408.88	530.47	408.88
3,320.27	3,132.55	4,374.09	3,525.36
11,682.19	11,543.08	11,681.05	10,899.79
Total Assets			
Equity and Liabilities			
Equity			
a) Equity share capital			
360.75	360.75	360.75	360.75
b) Other equity			
7,104.05	6,948.57	7,102.91	6,947.43
7,464.80	7,309.32	7,463.66	7,308.18
Liabilities			
Non-current liabilities			
a) Financial liabilities			
i) Borrowings			
1,408.57	1,443.75	1,408.57	1,443.75
106.73	110.79	106.73	110.79
ii) Other financial liabilities			
81.83	30.80	81.83	30.80
1,597.13	1,585.34	1,597.13	1,585.34
Current liabilities			
a) Financial liabilities			
i) Borrowings			
939.52	1,064.15	939.52	421.00
1,027.37	1,064.18	1,027.37	1,064.18
ii) Trade payables			
150.82	158.22	150.82	162.30
iii) Other financial liabilities			
299.00	288.01	299.00	286.00
b) Other current liabilities			
133.97	43.94	133.97	39.87
c) Provisions			
69.58	32.92	69.58	32.92
d) Current tax Liabilities (Net)			
2,620.26	2,648.42	2,620.26	2,006.27
11,682.19	11,543.08	11,681.05	10,899.79
Total Equity and Liabilities			

Statement of Cash Flow

Consolidated Half year ended		Standalone Half year ended	
30-09-2020	30-09-2019	30-09-2020	30-09-2019
Reviewed	Reviewed	Reviewed	Reviewed
A. Cash Flow from Operating Activities			
Net Profit before Tax			
215.94	70.33	216.03	70.44
Add: Adjustments for Non-Cash & Non-Operating Items			
(7.51)	(1.57)	(7.51)	(1.57)
124.04	213.42	124.04	213.42
53.24	56.76	53.24	56.76
0.00	(0.74)	0.00	(0.74)
(0.46)	0.00	(0.46)	0.00
0.23	(0.23)	0.23	(0.23)
0.00	0.00	0.00	0.00
385.48	337.87	385.57	338.08
Operating Profit before Working Capital Changes			
(33.22)	(443.28)	(35.29)	(443.35)
(116.60)	(116.33)	(116.60)	(116.32)
51.03	12.58	51.03	12.59
90.03	45.08	94.10	45.08
(135.69)	401.95	(135.69)	401.95
(16.60)	220.11	(682.24)	220.11
224.43	468.09	(439.12)	468.14
0.05	0.51	0.05	0.51
224.38	468.60	(439.17)	468.66
B. Cash Flow from Investing Activities			
Purchase of Fixed assets/CWIP			
(30.62)	(142.90)	(11.85)	(109.50)
Proceeds from Sale of Fixed Assets			
7.51	1.57	7.51	1.57
Proceeds from Sale of Investments			
10.37	0.00	10.37	0.00
0.00	(6.00)	0.00	(5.00)
(12.74)	(144.28)	6.03	(109.89)
C. Cash Flow from Financing Activities			
Net Proceeds from Borrowings			
(160.87)	(100.21)	479.28	(133.52)
(124.04)	(213.42)	(124.04)	(213.42)
(313.82)	(313.82)	366.24	(346.94)
0.89	0.89	(177.90)	1.82
84.95	8.13	83.87	6.99
11.68	8.82	6.87	7.81
Cash & Cash Equivalents-Closing Balance			

For and on behalf of the Board of Directors
The Phosphate Company Limited
(Suresh Kumar Bangar)
Executive Director
(DIN:00040852)



Place : Kolkata
Dated : 09-11-2020

THE PHOSPHATE COMPANY LIMITED
Corporate Identity Number: L24231WB1949PLC017664
Registered Office: 14, Netaji Subhas Road, Kolkata-700001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2020

Notes :

- (a) The above financial results of the Company for the quarter ended 30th September, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held today. The Statutory Auditors of the Company have carried out limited review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- (c) Company's business activity falls within a single primary business segment, viz., "Agro-input". Accordingly segment reporting disclosure is not applicable.
- (d) Operations of the Company has been severely affected during half year ended 30-09-2020 by a) Lock down imposed due to Covid-19 Pandemic and b) Damages at the factory due to cyclone Amphan.
- (e) Comparative figures have been rearranged / regrouped wherever necessary.



For and on behalf of the Board of Directors
The Phosphate Company Limited

(Suresh Kumar Bangur)
Executive Director
(DIN: 00040862)

Place: Kolkata
Dated: 09-11-2020